

PFIC Annual Information Statement

PFIC Name: Kenon Holdings Ltd.

PFIC EIN: None

PFIC Address: 1 Temasek Avenue #37-02B, Millenia Tower, Singapore, 039192

PFIC Tax Year: January 1, 2022 – December 31, 2022

1. This Information Statement applies to the taxable year of Kenon Holdings Ltd. (the "Company") beginning on January 1, 2022 and ending on December 31, 2022 ("Taxable Year").
2. During the Taxable Year, the Company's per-day, per-share ordinary earnings and net capital gain were:

Common Shares:

Ordinary Income US \$0.036879455462

Net Capital Gains US \$0.021746625479

To determine your pro-rata share of the amounts of ordinary earnings and net capital gains of the Company that you held directly and indirectly, as noted above, multiply the per-day, per-share amounts indicated by the number of shares you held and the number of days you held such shares during the Taxable Year.

3. The amount of cash and fair market value of other property distributed or deemed distributed per-day, per-share by the Company during the Taxable Year specified in paragraph (1) is as follows:

Cash: US \$0.037671232877

Fair Market Value of Other Property: US \$0

4. The Company will permit its shareholders to inspect and copy the Company's permanent books of account, records, and such other documents as may be maintained by the Company that are necessary to establish that PFIC ordinary earnings and net capital gain, as provided in section 1293(e) of the Internal Revenue Code, are computed in accordance with U.S. income tax principles.

Signature:

Name: Mark Hasson

Title: Chief Financial Officer

PFIC Name: Kenon Holdings Ltd.

Date: March 30, 2023

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. THE U.S. TAX LAWS REGARDING PFICS ARE EXTREMELY COMPLEX AND SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THEIR RESPECTIVE INVESTMENT IN, AND OWNERSHIP OF SHARES OF NAME OF PFIC UNDER UNITED STATES FEDERAL STATE LOCAL AND FOREIGN LAW.